6/20/16 L-135-16 vaz

## ORDINANCE NO. 135-16

## BY: VITO DIPIERRO

(By Request – Community Services & Economic Development Director)

AN ORDINANCE AUTHORIZING THE MAYOR AND/OR HIS DESIGNEE TO EXTEND AN ECONOMIC DEVELOPMENT GRANT AWARD AGREEMENT WITH CLEVELAND PLANT & FLOWER COMPANY, AND DECLARING AN EMERGENCY

WHEREAS, the City of Parma is desirous of expanding available job opportunities within the City for its residents by encouraging new business to locate within the City and those businesses presently located here to expand within the City; and,

WHEREAS, both of the above actions not only increase the job opportunities available but has an additional benefit of increasing the payroll tax proceeds received by the City, thereby lessening the tax burden on Parma homeowners for operating funds required by the City; and,

WHEREAS, the Council of the City of Parma, by adoption of Ordinance 56-01 and Ordinance 95-07, authorized the Economic Development Grant Program as a means of providing incentives to enterprises meeting the program criteria to locate or expand within the City; and,

WHEREAS, the Cleveland Plant & Flower, presently located at 12920 Corporate Drive, Parma, Ohio, will have an expired thirteen (13) year Agreement and due to economic hardship, requests a three (3) year extension of that Agreement and has submitted an application for a Grant under the Economic Development Grant Award Program; and,

WHEREAS, the Economic Development Review Board has reviewed the Grant Application and determined the eligibility of the Project by Cleveland Plant & Flower and the amount and conditions for an award with said award allowing a maximum forty-eight and four-tenths percent (48.4%), three (3) year sharing of payroll tax receipts depending on reported employment and payroll during the contract term at the Project Site beginning with the Real Property Tax period of January 1, 2016;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the Mayor and/or his designee are hereby authorized to extend the Economic Development Grant Award Agreement with Cleveland Plant & Flower, as specified in the documents, in substantially similar form, attached as Exhibit "A", beginning January 1, 2016, and ending December 31, 2018.

Section 2. That the Mayor and/or his designee are hereby authorized to execute said Agreement and to take such action and to execute such other documents and amendments thereto as may be necessary as approved by the Law Director.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

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Section 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for the further reason that this measure is necessary in order to execute this extension of the Agreement, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED:	
	PRESIDENT OF COUNCIL
ATTEST:	_ APPROVED:
CLERK OF COUNCIL	
FILED WITH	
THE MAYOR:	
	MAYOR, CITY OF PARMA, OHIO